



STATE OF GEORGIA

***OFFICE OF THE GOVERNOR***

**Sonny Perdue**  
**GOVERNOR**

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**Governor Perdue Announces November Revenue Figures**

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of November 2004 (FY05) totaled \$1,148,740,000 compared to \$1,084,150,000 for November 2003 (FY04). This represents an increase of \$64,590,000 (6.0%) over the previous year.

The percentage increase year-to-date for FY05 compared to FY04 is 10.3%. There have been four additional deposit days in FY05 compared to FY04.

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**GEORGIA DEPARTMENT OF REVENUE**  
**Comparative Net Revenue Collections** (unaudited - 000's)

<u>GENERAL FUND</u>	<b>For the Month Ended</b>		<b>\$ Change</b>	<b>% Change</b>
	<b>November 2003 (FY 2004)</b>	<b>November 2004 (FY 2005)</b>		
<b>Tax Revenues:</b>				
Income Tax - Individual	\$594,489	\$604,328	\$9,839	1.7%
Sales and Use Tax - General	\$349,287	\$399,873	50,586	14.5%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Sales Tax	\$21,395	\$28,576	\$7,181	33.6%
Motor Fuel Excise Tax	\$45,296	\$45,005	\$(291)	-0.6%
Total Motor Fuel Taxes	\$66,691	\$73,581	\$6,890	10.3%
Income Tax - Corporate	\$(10,594)	\$(4,378)	\$6,216	58.7%
Tobacco Taxes	\$16,818	\$19,301	\$2,483	14.8%
Alcohol Beverages Tax	\$14,308	\$10,731	\$(3,577)	-25.0%
Estate Tax	\$2,347	\$2,238	\$(109)	-4.6%
Property Tax	\$14,635	\$9,027	\$(5,608)	-38.3%
Total Tax Revenues	\$1,047,981	\$1,114,701	\$66,720	6.4%
<b>Other Revenues:</b>				
Other Fees and Sales	\$36,169	\$34,039	\$(2,130)	-5.9%
<b>Total Taxes/Other Revenues</b>	<b>\$1,084,150</b>	<b>\$1,148,740</b>	<b>\$64,590</b>	<b>6.0%</b>
<u>GENERAL FUND</u>	<b>FY 2004</b>	<b>FY 2005</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Tax Revenues:</b>				
Income Tax - Individual	\$2,707,616	\$2,921,167	\$213,551	7.9%
Sales and Use Tax - General	\$1,918,066	\$2,096,203	\$178,137	9.3%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Sales Tax	\$98,763	\$131,813	\$33,050	33.5%
Motor Fuel Excise Tax	\$203,054	\$194,001	\$(9,053)	-4.5%
Total Motor Fuel Taxes	\$301,817	\$325,814	\$23,997	8.0%
Income Tax - Corporate	\$65,297	\$145,435	\$80,138	122.7%
Tobacco Taxes	\$69,471	\$92,682	\$23,211	33.4%
Alcohol Beverages Tax	\$59,840	\$60,201	\$361	0.6%
Estate Tax	\$18,359	\$23,923	\$5,564	30.3%
Property Tax	\$26,388	\$22,934	\$(3,454)	-13.1%
Total Tax Revenues	\$5,166,854	\$5,688,359	\$521,505	10.1%
<b>Other Revenues:</b>				
Other Fees and Sales	\$48,205	\$65,724	\$17,519	36.3%
<b>Total Taxes/Other Revenues</b>	<b>\$5,215,059</b>	<b>\$5,754,083</b>	<b>\$539,024</b>	<b>10.3%</b>

Notes:

1. Totals do not include Motor Vehicle License Tax, Insurance Premium Tax, Peace Officers' and Prosecutors Training Fund fees and State Children's Trust fund.
2. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.
3. FY 2004 numbers were adjusted in the following manner:
  - Income Tax - Individual was increase by \$16.8M as a result of allocating the accelerated withholding collections evenly throughout 2004.
  - \$21M was reclassified from Sales and Use Tax in October 2003 and reported as Prepaid Motor Fuel Sales Tax.
  - \$108K was excluded from Other Fees and Sales because the Department no longer collects State Childrens' Trust funds.
  - For the months of October 2003 and December 2003, \$179K and \$192K in Other Fees and Sales were reported on the following graph but not on this "Comparative Net Revenue Collections" report.